



How to Identify a CTA's Commission and Fee Structure

The following represents the subjective opinions of the author and may not be appropriate for all situations, circumstances or investors.

- Does the CTA list their allowable commission in their CTA disclosure document?
- Does the CTA clearly outline their incentive and management fee policy in their CTA disclosure document?
- Does the CTA clearly list how often they take an incentive / management fee? Monthly, quarterly or yearly?
- Does the CTA clearly outline their high water redemption policy in their CTA disclosure document?
- Does the CTA clearly outline their redemption policies in their CTA disclosure document?
- Are there any redemption fees or exit fees?
- Are there any up front fees or entry fees? What are those fees for?

Your FCM or IB portfolio manager should be able to provide you the details above.

If you are an unsure of the answers, a High-Performance Managed Futures book researcher will conduct this research and provide analysis along with opinion. The cost for non-registered book readers is \$185 per report, the cost for registered book readers is \$25 per report.